'PAPER" FORTUNES LOST IN COTTON

Boldness of Shorts Shaken by the Collapse of the Pool.

NEW YORK, August 21.—Price movements in the stock market were unimportant for the most part, with the trend towards a lower level. As on the previous days of the week, trading was in moderate proportions and largely restricted to the speculative element. The boldness of the shorts has been somewhat strested by the collapse of the cotton pool, which is said to have depleted the "paper" fortunes of acveral well-known operators in stocks. The most favorable news was the publication of a canvass by a leading financial institution of the Middle West, whose 4,000 correspondents with few exceptions reported the general outlook as highly encouraging. Several important railroad returns were issued. Louisville and Nashville, for its fiscal year, reported a decrease in act income of \$3.626,000. The market moved up during the noon hour under heavy short covering, a factor in the advance being the lending of call money at 7-8 per cent. Trading in the late session became desultory, with some disposition in the direction of higher quotations, but the increased weakness in Rock Island had a demoralizing effect, resulting in a heavy close. Intermetional conditions are making for greater case in the local monetary situation.

The bond market was irregular to day, with governments ucchanged.

situation.

The bond market was irregular today, with governments unchanged,
Total sales, par value, were \$3,016,000,
Total sales of stocks to-day were Total sales of 687,200 shares.

NEW YORK, August 21.—Money on call easy; 3-4@1 per cent; ruling rate. I; closing bid, 1; offered at 1 per cent. Time loans easier on large offerings and small demand; sixty days, 1 1-2@2 and small demand; sixty days, 1 1-2 and small demand; sixty days, 1 1-2@2 per cent., and ninety days, 2 1-4@2 3-4 per cent.; six months, 3 1-2 per cent. Prime mercantile paper, 3@4 per cent Sterling exchange steady, with actual business in bankers' bills at \$4.8480@ \$4.8480 for sixty-day bills, and at \$4.8625 for demand. Commercial bills, \$4.843 -4@\$4.84 3-8. Bar silver, 51 1-2. Mexican dollars, 45.

RICHMON DSTOCK MARKET,

Richmond, Va., August 21, 1908. STATE SECURITIES. Bid. Aske

RALIROAD BONDS. Parvicinita and Charlotte. 100 169
vicinita Coast Line pfd. 100 160
vicinite Coast Line pfd. 100 100
vicinite Coast Line com. 140 90
vicinite Coast Line com. 100 215
thes. and Othor. Nov. 100 41
vorfolk and Western com. 100 74
L. F. and P. Com. 100 205
L. F. and P. Div. Oblig. 100 205
L. F. and P. D. Charlotte Coast 100 235
L. F. and P. 7 p. ct. guar 100 235
L. F. and P. 7 p. ct. guar 100 235
cuthern Raliway pfd. 100 48
cuthern Raliway pfd. 100 48
cuthern Raliway com. 100 11
BANK AND TRUST CO. STOCKS.

BANK AND TRUST (O. STOCKAS, AMERICAN NATIONAL, 109 145 Hroad Street Bank 25 59 Bank of Richmond 109 129 City 23 321/2 (1998) Pirst National 100 220 Merchants National 100 600 National Bank of Virginia 100 152 National State Bank 100 175 Pianters National Co. 29 75 Pianters National Co. 20 75 Pianters National 100 125 Sevings Bank of Richmond 2 39 Union Bank of Richmond 50 174 INSURANCE COMPANIES.

INSURANCE COMPANIES.

COTTON MARKETS.

ONLY VORTA, Apaget 11—76 cetter street of college of the performance of

Thomas Branch & Co.

CATTLE MARKETS.

(Established 1888.) MEMBERS

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)
Richmond, Va., August 21, 1908.
Report of the live stock market for the week ending August 17th:
Cattle—Best steers, 5% 65%; 2. few extra. 5%; i medium to good, 4% 65c; common to fair, 20 4c;; best heliers, 4%; imedium to good, 4% 65c; common to fair, 30 4c; best edum to good, 38 35c; common to fair, 20 2%; bulk.
216 33c; common to fair, 20 2%; bulk.
216 33c; calvas. 3%; 65%; Cows and calvas. 320 96.00 per head. Sincen. 24c; lembs. best. 6c; common to fair, 36 46o; medium to good, 4% 600; common to good, 5%; common to goo New York Stock Exchange. New York Cotton Exchange

PRIVATE WIRES TO ATE WIRES TO

CHICAGO, II.L., August 21.—CATTLE—

PRINCIPAL MARKETS Receipts estimated about 2,500 head. Market steady. Steers, 14.75@5.75; cowa, 13.100

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By THOMAS BRANCH & CO., Bankers and Brokers. Open. High. Low. Closing. Bid. Asked. SALES: Open. High. Low. Closing. Bld. Asked | 200 Allis-Chaimers, pfd. | 35¼ | 17,800 Amagramated Copper | ... 76½ | 500 American Can | ... 6 | American Cottago III | ... 34½ | 2,000 American Bocomotive | ... 65½ | American Smelting | ... 94½ | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ... 6 | ...

CLOSING BOND QUOTATIONS.

S. 4s, registered......

Britain, 2,902,596 baies; to France, \$57,667 baies; to the Continent, 2,350,622 baies; to Japan, 190,756 bales; to Mexico, 1,549 baies; to Japan, 190,756 baies; bai

PETERSBURG PEANUT MARKET. (Reported by Rodgers, McCabe & Co.) ETERSBURG, VA., August 21.—PEA TS: Spanish—Masket quiet at \$1.10 ask no buyers. Virginias—Market steady a 4½c. for fancy stock; machine picked ed; no buyers. Virginias—Market ste 4 % 4%; c. for fancy stock; machine 3½ @ 3%c.; shelling stock, 2½ @ 2%c.

ARRIVED.
Steamer Brandon, Harney, Norfolk, chandise and passengers, Old Dominion

Petersburg News

109 North Sycamore Street, Petersburg, Va., August 21.

Bec. 4812 1914 1812 1812 1812 1812 1813 My Whiten Hairly Cart and of empty for gamaged. A long train of empty for gamaged

Stock Brokers.

GEO. T. KING & CO., 1114 East Main Street, BICHMOND, VA., STOCK BROKERS.

CORRESPONDENTS,
RALPH A. BELRAP,
MEMBERS
New York Con. Stock Exchange.

FAST PRIVATE WIRES. CORRESPONDENCE SOLICITED.

the supervision of

BANK CLEARINGS

NEW YORK, August 21.—Bank clearings for the week, \$2,349,675,000, as against \$2,520,411,000 last week and \$2,588,780,000 last year.
Richmond \$4,548,000; decrease, 22.1.
Savannah, \$2,725,000; increase, 9.7.
Norfolk, \$2,581,600; decrease, 25.9.
Augusta, \$982,000; decrease, 25.9.
Augusta, \$982,000; decrease, 12.
Jacksonville, \$1,804,000; decrease, 4.3.
Charleston, \$758,000; decrease, 23,5.
Macon, \$486,000.
Columbia, \$494,000; increase, 1.

The Confederate Museum VELFTH AND CLAY STREETS, OPEN 9 A. M. TO 5 F. M. ADMISSION, 25c. SATURDAY FREE,

State Senator Seems a Sure Winner Over Slemp in Congressional Race,

[Special to The Times-Dispatch.] BRISTOL, VA., August 21.—At the

Democrats of the Ninth District of Virginia are taking a somewhat opticized mistic view of the prospect for winning in the race for Congress. J. Cloyd Byars, the Democratic nominee, 36 is an exceptionally affable and popular young man, and when he made the race for the State Senate in the district composed of the counties of Washington and Smyth and the city of Washington and Smyth and the city of State Senate in the district composed of the counties of Washington and Smyth and the city of Washington and Smyth and the city of Senate in the district and his Republican opponent by a rafe majority. His record as a member of the upper house of the State Senate in the district, and this organized that Mr. Byars is entering the race for Congress against odds. Congressman Slemp appears to be well fortified. He has the most thorough and efficient organization that ever existed in the district, and this organization is determined not to surrender an inch of ground. This is a situation of which the Democrats have been fully advised, and they realize that they can defeat Slemp and his organization only by means of a thorough organization of the Democrats. To this end a meeting will be held at Pulaski to-morrow, when a manager for Mr. Byars's caming the matter of a thorough precinct defeat Slemp of the Democrats. To this end of the Democrats of the Democrats of the Mr. Byar's cambridge of the matter of a thorough precinct organization of the party in the distortion of the bank day form of the bank day form of the last the distortion of the distortion of the distortion of the distortion of the di

Given His Place in Body.

[Special to The Times-Hispatch.]

FREDERICKSBURG, VA., August :1.

At a meeting of the City Council
last night Major W. S. Embrey, who
has long Leen a leading member of
that body, tendered his resignation,
owing to his continued ill health. The
resignation was accepted, and the
major's son, Mr. W. S. Embrey, Jr.,
was elected as his successor. Mr. Embrey was at once sworn in as a member of the body.

Mayor Thomas P. Wallace has remoninated Captain S. J. Quinn, Captain
James S. Knox and Mr. A. P. Rowe is
members, of the board of directors of
the Wallace Memoria! Library, for a
members, of the board of directors of
the Wallace Memoria! Library, for a
special for three years each, and the appointments were confirmed by the City
Council.

The Julian Garrett farm, in Caroline
county, containing 601 acres, which
was purchased by Mr. A. B. Lewis one
year ago, was sold at auction here,
deferred payments not having been
for the sum of \$18.500. Mr. Lewis had
The Anti-Saloon League of Stafford
county has elected the following officounty has elected the following officounty has elected the following officounty has elected the following officers: President, C. J. Chartters; Vics-

The Anti-Saloon League of Stafford county has elected the following officers: President, C. J. Chartters; Vice-Presidents, James Ashby, C. A. Botts, F. O. Brown and W. M. England; Secretary, John R. Chartters; Treasurer, R. A. Sullivan.

LIGHTNING KILLS TWO.

Cuted Peter Gravely and Son.
[Special to The Times-Dispatch.]
GLADESBORO, VA., August 21.
GLADESBORO, one of his sons,

GLADESBORO, VA., August 21.—air.
Peter Gravely and one of his sons, who resided a few miles south of this place in the edge of Patrick county, were truck and killed by lightning yesterday evening at their home while removing some clothes from a wire which was tied to a tree. The lightning struck the tree, killing the two men and shocking so severely Mr. Harden Gravely that it is thought he will not recover.

FELL FROM TRAIN; KILLED.

R. Davis, of Elizabeth City, N. C., in jumping from a Norfolk and Southern freight train this morning at Centreville, Va., fell, fracturing his skull, and died almost instantly.

He was the son of the late Rev. C. Davis, of South Norfolk, and widely known. He is survived by a wife and several children.

Financial.

Financial.

TRAVELERS, EXPORTERS and IMPORTERS

WILL FIND IT TO THEIR ADVANTAGE TO CONSULT THE

First National Bank

OF RICHMOND, VIRGINIA,

Before taking a trip abroad, buying or selling foreign exchange. Travelers' Checks, Letters of Credit and our own drafts, available all over the world, issued without delay.

Banking House 1104 East Main.

WYTHEVILLE MAN CANNOT BE FOUND

A. M. Stone, Electrical Engineer, Was Last Seen in Roanoke Monday.

[Special to The Times-Dispatch.]
ROANOKE, VA., August 21.—Mr. A.
F. Stone, of Wytheville, is in the city

HEALTH DEPARTMENT.

Bristol Democratic Clubs,
[Special to The Times-Dispatch.]
BRISTOL, VA., August 21.—Bristol
is to have two Democratic campaign
clubs—one for Bristol, Va., and the
other for Bristol, Tenn. The Bristol,
Va., club will be devoted especially to
the candidacy of J. Cloyd Byars, the
Democratic nominee for Congress in
the Ninth District.

the field in which your money is planted. There is one field which always insured all-the essentials of a perfect investment—Richmond Real Estate First Mortgages.

Here are combined absolute security-high earning power-cash availability, as repre-sented in the bonds and investments offered by this company.

We can provide an investment for your

management, and we feel that you will decide to make your investments hereafter through this large and responsible company,

Bank of Commerce and Trusts. A. R. HOLLADAY, Vice-President, Secretary, Secretary, VIRGINIA;

MONEY TO LOAN

Life Insurance Co. of Virginia

Mr. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA.

\$1,600,000.00 Assets. SavingsBank of Richmond

Loans Made on Real Estate

Lancaster & Lucke,

Bankers and Brokers, For Sale, A-1 6% Security. Correspondence Solicited.

North Carolina Commission to Exposition Appointed by Governor Glenn.

ernor Glenn, to be composed of that it is the most up-to-uate that it is the most up-to-uate that it is the most up-to-uate that the has to pay but looked after that he has to pay but looked after that he has to pay but little attention to them. He said further that they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the standther than the said they are far above the s

Jumping from a Norfolk and Southern freight train this morning at Centreville, Va., fell, tracturing his skull and deld almost instantly.

GAPTAIN FORD BUNGLES AGAIN.

He was the son of the late Rev. D.

C. Davis, of South Norfolk and widely known. He is an arrived by a wife and several children.

Effort in Norfolk Polloc Court to Convict of Cambridge Hills Fig. [Special to The Times-Dispatch.]

Convention Will Assemble at Martins-life This Times Dispatch.]

CHETHAM. IVA. August 21.—The Convention Will Assemble at Martins-life This Times Dispatch.]

CHETHAM. IVA. August 21.—The Republicans of Pittsylvania will assemble here on Saturday for the pitts of State committee will be elected, a district chairman and nominate a candidate for Congress from this, the Fifth, district.

HESTER'S STATEMENT

NEW OLLEANS LA. August 21.—The Secretary Hester's statement of the Secretary Hester's statement of the Secretary Hester's statement of the Congress whose that total visible is 1.—756.17, against 1.344,745 last week; 24.35.617 last year, and del first chair statement of an other can extend and other with the world's visible supply of cetton, issuing of all other kinds, including Egypt. Brazil, India, etc., 58,546, against 898-948 last week and 985,660 last year of all other kinds, including Egypt. Brazil, India, etc., 58,546, against 898-948 last week and 985,660 last year of all other kinds, including Egypt. Brazil, India, etc., 58,546, against 898-948 last week and 985,660 last year of all other kinds, including Egypt. Brazil, India, etc., 58,546, against 898-948 last week and 985,660 last year and del in Great Britain and Continuation and the world's visible and formal and continuation and continuation

Southern Railway Gives Employed More Work New Than for Months. (Specialte The Times Dispatch.)

SPENCER, N. C., August 21.—The employes of the Southern Railway Company were paid off yesterday and to-day, and many of the men received larger checks than for several months. The salaries of the men who were cut 10 per cent, early in the year received an increase of equal amount effective since July ist, which materially increased the pay-roll over the Southern system this month. The shop force all Spencer—and it is learned the rule applies to all shops on the system—lebeng gradually increased as the med are needed.

NEW YORK. August 21.—R. G. Dua & Company's Weekly Review of Trade to morrow will say:

Trade and industrial activities continue to expand, improvement being of a conservative nature that promises permanency. There is little disposition to spicipate the future, but outreted in the primary markets for cotton goods. Export trade is also dull, including a to locate the primary markets for cotton goods. Export trade is also dull, including a to locate the future, but outreted in the primary markets for cotton goods. Export trade is also dull, including a to locate the future, but outreted in the primary markets for cotton goods. Export trade is also dull, including from India and Red Sea points being at lower prices than are quoted. The decline in silver has made consumption demand from China still mare remota. As goods on hand were made from cotton purchased above the present price, there is no encourage-iment for producers to make sales.

The decline in silver has made consumption demand from China still in the primary markets that the proposed in the State where he has been the Democratic papers he has been the Democratic campaign in the Ninth District.

CHATHAM, VA. August 21.—David the future between the has been the Democratic papers he has been the Democratic Campaign in the Ninth District.

CHATHAM, VA. August 21.—David he re-elected by a large majority to Congress over his morth of the Ceromany will be re-elected by a large majority to Congress over his papers and Justice Hurt Wedstard and Increase of equal